Date: 27.01.2025

## **ADDENDUM TO THE TENDER**

## TENDER FOR INTERNAL ELECTRICAL WORKS FOR JATNI BRANCH AT BANK'S OWN PREMISES, RBO KHURDA

## TENDER No. BHU/P&E/01/24-25/39 Dated 18.01.2025

- 1. **Additional Security Deposit (ASD):** Additional Security deposit (ASD)/Additional performance Guarantee (APG) shall be applicable if the bid price of L-1 bidder is below 7.5% of the estimated cost put to tender. The amount of such ASD/ APG shall be the difference between 100% and 7.5% i.e. 92.5% of estimated cost put to tender and the quoted price. ASD/APG shall be submitted in the form of Bank Guarantee (BG) from any Bank other than SBI as per approved format of SBI.
- 2. Moreover, after opening of Tender, the L-1 bidder need to submit the ASD/APG within seven (7) days after receipt of LOI (Letter of Intent). If the L-1 bidder fails to deposit the ASD within the schedule date after issue of LOI, an additional penalty @ 2% on ASD will be levied on L-1 bidder.

All Other quantities, terms and conditions, including exemption of submission of EMD clause etc. will remain unchanged.

Sd/Assistant General Manager (P&E)

Sd/Assistant General Manager (Civil)